

Translation Purposes Only

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REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

9-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

Masaaki Higashihara, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Takaya Ichikawa, President & Representative Director

Inquiries: Yoshio Ito, General Manager, Planning & Finance Department

TEL. +81-3-3669-8771

Change in Name of Asset under Management

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced that it has decided to change the name of asset under management as described below.

Details

1. Reason for Change

The Investment Corporation has adopted the “HF” brand in the office and residence of the property name, the Investment Company is promoting the name change of the assets under management. With regard to the following property, the Investment Corporation confirmed the complete the tenant’s preparations, it will implement the name change.

2. Change in Name

Property No.	Current Property Name	New Property Name	Location
Of-33	DAIWA UENO BUILDING	HF UENO BUILDING	Taito-ku, Tokyo

3. Date of Change

September 1, 2016

4. Concept of “HF” Brand

In addition to being the initials of Heiwa Real Estate, “HF” also expresses the hopes to provide comfortable office environment or comfortable living space in the city. As a member of the Heiwa Real Estate Group, in terms of offices, the Investment Corporation will keep providing high-quality space and comfortable office environment responding to a wide variety of businesses and, in terms of residence, the Investment Corporation will keep providing reassuring security and fine-tuned services for living space that will really satisfy people.

It is a brand name that represents the provision of comfortable space for “**H**umans” that is “**F**lexible.”

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>