

Translation Purposes Only

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REIT Issuer

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Asset Management Company

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Change in Name of Asset Under Management

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced that it will change the name of an asset under management in accordance with the introduction of the new “HF” brand as announced in the press release “Introduction of New Brand of the Investment Corporation” dated June 28, 2012. The details are outlined below.

Details

1. Change in Name

Property No.	Old Property Name	New Property Name	Location
Of-31	Nihonbashi Hamacho Central Building	HF Nihonbashi Hamacho Building	Chuo-ku, Tokyo
Of-32	Sendai Green Place	HF Sendai Honcho Building	Sendai-shi, Miyagi

2. Date of Change

January 5, 2015

3. Future Outlook

The change in name of asset under management will have minimal impact on the management status for the fiscal period ending May 2015 (27th Fiscal Period: December 1, 2014 to May 31, 2015), and no changes have been made to the management status forecasts for the fiscal periods.

\* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

\* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>