

May 26, 2016

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

9-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

Masaaki Higashihara, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Takaya Ichikawa, President & Representative Director

Inquiries: Yoshio Ito, General Manager, Planning & Finance Department

TEL. +81-3-3669-8771

Notice Concerning Concluding of Commitment Line Agreements

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced today the following decisions on concluding of commitment line agreements.

Details

1. Reason for Commitment Line Agreements

The Investment Corporation has concluded Commitment Line Agreements for securing financial credibility through expansion of flexible and stable fund procurement means and liquidity of cash on hand, upon acquisitions of new properties and repayment of loans (including redemption of investment corporation bonds), etc.

2. Overview of Commitment Line Agreements

(1) CL1-③

(a) Contract Lender	Sumitomo Mitsui Banking Corporation
(b) Loan Limit	¥2.5 billion
(c) Contract Date	March 26, 2016
(d) Contract Period	Period from June 1, 2016 to May 31, 2017
(e) Collateral and Guarantee	Uncollateralized and unguaranteed

(2) CL2-③

(a) Contract Lender	The Bank of Tokyo-Mitsubishi UFJ, Ltd.
(b) Loan Limit	¥2.0 billion
(c) Contract Date	March 26, 2016
(d) Contract Period	Period from June 1, 2016 to May 31, 2017
(e) Collateral and Guarantee	Uncollateralized and unguaranteed

(3) CL3-③

(a)	Contract Lender	Mizuho Bank, Ltd.
(b)	Loan Limit	¥1.5 billion
(c)	Contract Date	March 26, 2016
(d)	Contract Period	Period from June 1, 2016 to May 31, 2017
(e)	Collateral and Guarantee	Uncollateralized and unguaranteed

3. Other

The risks associated with the establishment of commitment line agreements described above do not change from those detailed in “Investment Risks” in the periodic securities report (*yuka shoken hokokusho*) for the fiscal period ended November 2015 (28th Fiscal Period), which was submitted on February 29, 2016.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>