

September 2, 2010

To Whom It May Concern

Real Estate Investment Trust
2-5-1 Atago, Minato-ku, Tokyo
Crescendo Investment Corporation
Masaaki Higashihara, Executive Director
(Securities Code: 8966)

Asset Management Company
HEIWA REAL ESTATE Asset Management CO.,
LTD.
Takaya Ichikawa, Representative Director
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Completion of Stock Purchase for Asset Management Company

Today, HEIWA REAL ESTATE Asset Management CO., LTD. completed the purchase of all outstanding stock of Japan Single-residence Asset Management Corp. ("JSAM"), as described in "Notice Concerning Acquisition of Shares (Making Subsidiary) by the Asset Management Company" announced on June 21, 2010. HEIWA REAL ESTATE Asset Management CO., LTD. is the company contracted to manage the assets of the Investment Corporation. JSAM is the company contracted to manage the assets of Japan Single-residence REIT Inc. ("JSR").

A motion for an election of directors was made and approved at the JSAM extraordinary shareholders' meeting held subsequent to the completion of the stock purchase transaction. For more details, see today's JSR press release "Notice Concerning Sale of Stock of Asset Management Company and Election of Directors."

End

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Investment Corporation Website: <http://www.c-inv.co.jp/>