

September 16, 2008

To All Concerned Parties

Japan Single-residence REIT Inc.
9th floor, Kamiyacho Sankei Building,
1-7-2 Azabudai, Minato-ku, Tokyo
Akihiko Soga, Executive Director
(Securities code: 8970)

Japan Single-residence Asset Management Corp.
9th floor, Kamiyacho Sankei Building,
1-7-2 Azabudai, Minato-ku, Tokyo
Akihiko Soga, President and CEO
Tel: +81-3-4412-1040 (main)

Notice Concerning Shareholder of Asset Management Company

Lehman Brothers Investments Japan Inc. (“Lehman Brothers Investments Japan”), a consolidated subsidiary of Lehman Brothers Holdings Inc., which filed for protection under Chapter 11 of the United States Bankruptcy Code, holds 30% of the outstanding shares of Japan Single-residence Asset Management Corp. (“Asset Management Company”), to which Japan Single-residence REIT Inc. (“Japan Single-residence REIT”) entrusts its asset management operations. The bankruptcy announcement will have no particular effect on the operations of Japan Single-residence REIT and Asset Management Company.

We are currently taking appropriate steps to confirm the details of the situation in respect of Lehman Brothers Investments Japan and will release such information as soon as it is available.