

November 26, 2009

To All Concerned Parties

Japan Single-residence REIT Inc.
9th floor, Kamiyacho Sankei Building,
1-7-2 Azabudai, Minato-ku, Tokyo
Akihiko Soga, Executive Director
(Securities code: 8970)

Japan Single-residence Asset Management Corp.
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Notice Concerning the Borrowing of Fund (Determination of Interest Rate)

Japan Single-residence REIT Inc. (“Japan Single-residence REIT”) hereby announces its determination of the interest rate for the applicable period to the borrowings below taken out on October 30, 2009.

Type	: Short-term borrowing
Lender	: The Chuo Mitsui Trust and Banking Co., Ltd. Aozora Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation The Bank of Tokyo-Mitsubishi UFJ, Ltd. Resona Bank, Ltd.
Drawdown date	: October 30, 2009
Due date of principal repayment	: February 26, 2010
Applicable period	: December 1, 2009 through December 30, 2009
Borrowing amount	: ¥10,554,700,000-
Interest rate (per annum)	: 1.80545%

Type	: Short-term borrowing
Lender	: Aozora Bank, Ltd.
Drawdown date	: October 30, 2009
Due date of principal repayment	: February 26, 2010
Applicable period	: December 1, 2009 through December 30, 2009
Borrowing amount	: ¥6,130,000,000-
Interest rate (per annum)	: 2.30545%