

February 15, 2021

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

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(Securities Code: 8966)

Asset Management Company

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Impact of the earthquake off Fukushima prefecture

HEIWA REAL ESTATE REIT, Inc. express its heartfelt condolences to all those affected by the earthquake off Fukushima prefecture on February 13, 2021.

The impact that the earthquake off Fukushima prefecture have had on the Investment Corporation's assets under management has been under investigation on an ongoing basis since the occurrence of the earthquake. The investigation has confirmed that including 11 properties owned in Sendai City, Miyagi Prefecture, has not suffered any damage, etc. that would have significant impact on the status of management.

Another announcement will be made at a later date in the event that serious damage or other reportable facts are found.

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>