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For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

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Aya Motomura, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

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Notice Concerning Transfer of Managing Officers at Asset Management Company

HEIWA REAL ESTATE REIT, Inc. (hereinafter referred to as the "Investment Corporation") hereby announces that HEIWA REAL ESTATE Asset Management CO., LTD., the company to which the Investment Corporation entrusts its asset management operations, has decided to transfer Managing Officers as of December 1, 2025.

Details

1. Change of Managing Officers

Change in Managing Officers' responsibilities

Name	New Title	Current Title	Scheduled Date of Change
Junichi Kawamura	Senior Managing Officer and General Manager of Business Administration Department	Senior Managing Officer and General Manager of Residence Asset Management Department	December 1, 2025
Naoya Matsumoto	Managing Officer and General Manager of Internal Audit Department	Managing Officer and General Manager of Business Administration Department	December 1, 2025

\* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>

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