

June 19, 2026

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

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(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

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Notice Concerning the Determination of the Number of Investment Units for the Issuance of New Investment Units through Third-Party Allotment

HEIWA REAL ESTATE REIT, Inc. (hereinafter referred to as the “Investment Corporation”) announces that today the Lead Underwriter (the “Lead Underwriter”), the allottee of the new investment units issued through third-party allotment (hereinafter referred to as the “Third-Party Allotment”) determined by resolution of the Investment Corporation's Board of Directors at meetings held on May 18, 2026 and May 21, 2026, at the same time as resolutions for the issuance of new investment units through public offering (primary offering) and the secondary offering of investment units through over-allotment, notified the Investment Corporation of its intention to apply for all of the anticipated number of investment units to be issued. Details are as follows.

Details

(1)	Number of new investment units to be issued	:4,300 units (anticipated number of investment units: 4,300 units)
(2)	Amount to be paid in (issue value)	:127,853 yen per unit
(3)	Total amount to be paid in (total issue value)	:549,767,900 yen
(4)	Allottee and allotted units	:The Lead Underwriter and 4,300 units
(5)	Subscription period (subscription date)	:June 22, 2026 (Monday)
(6)	Payment date	:June 23, 2026 (Tuesday)

<Reference>

1. Change in the total number of outstanding investment units after the Third-Party Allotment

(1)	Current number of issued investment units outstanding	:1,339,233 units
(2)	Number of new investment units to be issued through the Third-Party Allotment	:4,300 units
(3)	Total number of issued investment units after the Third-Party Allotment	:1,343,533 units

※ For details of the Third-Party Allotment, please refer to “Notice Concerning the Issuance of New Investment Units and Secondary Offering of Investment Units” published on May 18, 2026 and “Notice Concerning Determination of Prices, etc. for Issuance of New Investment Units and Secondary Offering of Investment Units” published on May 21, 2026.

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the number of investment units for the issuance of new investment units through the Third-Party Allotment, and has not been prepared for the purpose of soliciting investment.
This press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

2. Specific use of proceeds to be procured through the Third-Party Allotment

The proceeds (549,767,900 yen) to be received from the Third-Party Allotment will be used for a part of the repayment of the borrowings announced in the “Notice Concerning Early Repayment of Loan” dated May 18, 2026. Any remaining funds will be retained as cash on hand and used for a part of the expenses associated with the acquisition of the specified assets (as set forth in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended), the same applies hereinafter) announced in the “Notice Concerning Acquisition of Domestic Assets (HF UENO INARICHO BUILDING, HF KITA JUJO BUILDING and HF CHIBA FUJIMI BUILDING)” dated May 18, 2026, a part of the expenses associated with the primary offering resolved on the same date as the Third-Party Allotment and the issuance of new investment units through the Third-Party Allotment, or a part of the funds for future acquisitions of the specified assets.

(Note) The proceeds to be procured will be placed with financial institutions until they are used.

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>

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