

March 19, 2024

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

5-1 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo

Aya Motomura, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Masanori Hirano, Representative Director, President and Chief Executive Officer

Inquiries: Naomi Kawasaki, General Manager of Planning & Finance Department

TEL. +81-3-3669-8771

Notice Concerning Acquisition of Science Based Targets (SBT) Certification

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced today that it has received Science Based Targets (“SBT”) Certification of its greenhouse gas (“GHG”) emissions reduction targets.

Details

Outline of SBT certification

SBTs are scientific evidence-based GHG emissions reduction targets certified by the Science Based Targets initiative (the “SBTi”), an international initiative jointly established by the CDP, the United Nations Global Compact, the World Resources Institute (the “WRI”) and the World Wide Fund for Nature (the “WWF”) in 2015. To acquire SBT certification, applicants must create GHG emissions reduction targets in line with the requirements of the Paris Agreement, an international framework aiming to limit the rise in the global average temperature attributable to anthropogenic climate change to below 1.5 °C over the pre-industrial level by striving to limit this rise to less than 2 °C in the worst case).

The Investment Corporation has set the goal of reducing its Scope 1 and Scope 2 GHG emissions by 50% from the levels in 2018 by 2030, while also committing to measuring and reducing its Scope 3 emissions. These initiatives were certified by the SBTi on March 1, 2024.

In addition, regarding its GHG emissions reduction targets for its portfolio, the Investment Corporation set forth a new target of reducing total GHG emissions (Scope 1 and Scope 2) by 90% from the 2018 level by 2030 in its NEXT VISION II medium-term goals announced on January 18, 2024. This target exceeds the SBT standard. That said, the Investment Corporation will continue to pursue ESG-conscious corporate management by actively working to reduce GHG emissions through activities such as the introduction of renewable energy-based electricity and the renovation of facilities.



* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>