

September 16, 2020

For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

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(Securities Code: 8966)

Asset Management Company

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Notice Concerning the Completion of the Repurchase of Own Investment Units and
Decision on Matters Related to Cancellation of Own Investment Units

HEIWA REAL ESTATE REIT, Inc. (hereinafter called the “Investment Corporation”) announces the current status of the repurchase of own investment units, based on Article 80-2 of the Act on Investment Trusts and Investment Corporations of Japan (hereinafter referred to as the “Investment Trust Act”) applied pursuant to Article 80-5, Paragraph 2 of the Investment Trust Act.

The Investment Corporation also announces that at a meeting of the Board of Directors held today, it decided on matters related to the cancellation of all of own investment units that it repurchased, based on Article 80, Paragraphs 2 and 4 of the Investment Trust Act.

Details

1. The status of the repurchase of own investment units in September 2020
 1. Total number of investment units repurchased: 3,912 units
 2. Total amount of investment units repurchased: 456,932,000 yen
 3. Repurchase period : From September 1, 2020 to September 15, 2020 (on a trade date basis)
 4. Repurchase method : Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

2. The status of the repurchase of own investment units during the whole period
 1. Total number of investment units repurchased: 14,914 units
 2. Total amount of investment units repurchased: 1,699,990,700 yen
 3. Repurchase period : From July 16, 2020 to September 15, 2020 (on a trade date basis)
 4. Repurchase method : Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a securities company

3. Total number of own investment units to be cancelled: 14,914 units
(Percentage of cancelled units to total outstanding units before cancellation: 1.5%)

4. Scheduled cancellation date : September 29, 2020

5. Outlook

There are no changes in the operation forecasts for the 38th fiscal period (from June 1, 2020 to November 30, 2020) and the 39th fiscal period (from December 31, 2020 to May 31, 2021) announced in the “37th Fiscal Period Financial Report” on July 15, 2020.

(Reference)

Details of the resolution at a Board of Directors Meeting held on July 15, 2020

1. Total number of investment units to be repurchased: 25,000 units (maximum)
2. Total amount of investment units to be repurchased: 1,700,000,000 yen (maximum)
3. Repurchase period : From July 16, 2020 to September 15, 2020

The status of investment units after the cancellation described above

Total number of issued investment units (excluding own investment units)	999,933 units
Total number of own investment units	0 unit

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>