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For Immediate Release

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

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Asset Management Company

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Notice Concerning Completion of Acquisition of Asset (HF FUSHIMI RESIDENCE)

HEIWA REAL ESTATE REIT, Inc (hereinafter referred to as the “Investment Corporation”) announced today it has completed the acquisition of the real estate of HF FUSHIMI RESIDENCE announced in the press release “Notice Concerning Acquisition of Assets (HF NAKANO-SAKAUE RESIDENCE and 2 Other Properties)” (hereinafter referred to as the “Press Release”) dated December 23, 2022 as described below.

Details

1. Overview of the acquisition

Property number	Property name	Type of specified asset	Investment category	Investment area	Acquisition price (million yen) (Note)
Re-104	HF FUSHIMI RESIDENCE	Real estate	Residence	Regional investment area (Nagoya-City, Aichi)	610

(Note) “Acquisition price” is the price described in the real estate transaction agreement (consumption tax excluded), and does not include the amounts of settlement for fixed property tax, city planning tax, etc.

2. Appointment of property management company, etc.

With regards to the property management company, etc. which was stated as “To be determined” in the Press Release, was appointed as below.

Property management company	Apaman Property Co, Ltd.
Master lease company	Apaman Property Co, Ltd.
Master lease type	Pass through

* Investment Corporation Website: <https://www.heiwa-re.co.jp/en/>