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Change in Names of Assets Under Management

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced that it has completed the change in names of 23 properties in accordance with the introduction of the new “HF” brand as announced in the press release “Introduction of New Brand of the Investment Corporation” dated June 28, 2012. The details are outlined below.

Details

1. Change in Names

Property No.	Old Property Name	New Property Name	Location
Re-03	Concord Ichikawa	HF ICHIKAWA RESIDENCE	Ichikawa City, Chiba
Re-05	CIC Meguro	HF MEGURO RESIDENCE	Meguro-ku, Tokyo
Re-09	Regulus Higashikasai	HF KASAI RESIDENCE	Edogawa-ku, Tokyo
Re-11	Mirum Wakabayashi Koen	HF WAKABAYASHI-KOEN RESIDENCE	Setagaya-ku, Tokyo
Re-12	Mirum Himonya	HF HIMONYA RESIDENCE	Meguro-ku, Tokyo
Re-14	Main Stage Minami Azabu III	HF MINAMIAZABU RESIDENCE	Minato-ku, Tokyo
Re-15	Cosmos Gracia Azabujuban	HF AZABUJUBAN RESIDENCE	Minato-ku, Tokyo
Re-16	Advantage Gakugeidaigaku	HF GAKUGEIDAIGAKU RESIDENCE	Meguro-ku, Tokyo
Re-17	Hermitage Higashikanda	HF HIGASHIKANDA RESIDENCE	Chiyoda-ku, Tokyo
Re-18	Hermitage Higashinihonbashi	HF HIGASHINIHONBASHI RESIDENCE	Chuo-ku, Tokyo
Re-19	Hermitage Nerima	HF NERIMA RESIDENCE	Nerima-ku, Tokyo
Re-20	Landstage Shirokane Takanawa	HF SHIROKANETAKANAWA RESIDENCE	Minato-ku, Tokyo
Re-21	Urbyl Bergr Meidaimae	HF MEIDAIMAE RESIDENCE	Setagaya-ku, Tokyo
Re-22	Joy City Nihonbashi	HF NIHONBASHI RESIDENCE	Chuo-ku, Tokyo
Re-23	Grefas Kamishakujii	HF KAMISHAKUJII RESIDENCE	Nerima-ku, Tokyo
Re-24	T&G Kinshicho Mansion	HF KINSHICHO RESIDENCE	Sumida-ku, Tokyo
Re-25	Glenpark Ginza EAST	HF GINZA RESIDENCE EAST	Chuo-ku, Tokyo

Re-26	Glenpark Shin-yokohama	HF SHIN-YOKOHAMA RESIDENCE	Yokohama City, Kanagawa
Re-29	Residence Mukogaoka	HF HAKUSAN RESIDENCE	Bunkyo-ku, Tokyo
Re-30	Residence Higashimagome	HF MAGOME RESIDENCE	Ota-ku, Tokyo
Re-31	Glenpark Gakugeidaigaku	HF GAKUGEIDAIGAKU RESIDENCE II	Meguro-ku, Tokyo
Re-33	Advance Kameido	HF KAMEIDO RESIDENCE	Koto-ku, Tokyo
Re-34	Vante Tanashi	HF TANASHI RESIDENCE	Nishitokyo City, Tokyo

2. Date of Completion of Change in Names of the 23 Properties Above

September 27, 2012

* For details of the introduction of the new “HF” brand please refer to the press release “Introduction of New Brand of the Investment Corporation” dated June 28, 2012.

3. Future Outlook

The change in names of assets under management will have no impact on the management status for the fiscal period ending November 2012. The Investment Corporation will continue to change the names of its other owned properties.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and
Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction
Publications

* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>