

Translation Purposes Only

For Immediate Release

April 1, 2013

REIT Issuer

HEIWA REAL ESTATE REIT, Inc.

2-5-1 Atago, Minato-ku, Tokyo

Masaaki Higashihara, Executive Director

(Securities Code: 8966)

Asset Management Company

HEIWA REAL ESTATE Asset Management CO., LTD.

Takaya Ichikawa, President & Representative Director

Inquiries: Shinya Ito, General Manager, IR Department

TEL. +81-3-5402-8731

Change in Names of Assets Under Management

HEIWA REAL ESTATE REIT, Inc. (the "Investment Corporation") announced that it has completed the change in names of 5 properties in accordance with the introduction of the new "HF" brand as announced in the press release "Introduction of New Brand of the Investment Corporation" dated June 28, 2012. The details are outlined below.

Details

1. Change in Names

Property No.	Old Property Name	New Property Name	Location
Of-10	Nisso Dai 15 Bldg	HF SHIN-YOKOHAMA BUILDING	Yokohama City, Kanagawa
Of-15	Daiwa Nakameguro Bldg	HF NAKAMEGURO BUILDING	Meguro-ku, Tokyo
Of-22	CIC Tranomon Bldg	HF TORANOMON BUILDING	Minato-ku, Tokyo
Of-23	Aria Ikebukuro	HF IKEBUKURO BUILDING	Toshima-ku, Tokyo
Of-24	CIC Yushima Bldg	HF YUSHIMA BUILDING	Bunkyo-ku, Tokyo

2. Future Outlook

The change in names of assets under management will have no impact on the management status for the fiscal period ending May 2013 (from December 1, 2012 to May 31, 2013) and for the fiscal period ending November 2013 (from June 1, 2013 to November 30, 2013). The Investment Corporation will continue to change the names of its other owned properties.

*Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

*Investment Corporation Website: http://www.heiwa-re.co.jp/english/