

Translation Purposes Only

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REIT Issuer

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(Securities Code: 8966)

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Change in Names of Assets Under Management

HEIWA REAL ESTATE REIT, Inc. (the “Investment Corporation”) announced that it has completed the change in names of two properties in accordance with the introduction of the new “HF” brand as announced in the press release “Introduction of New Brand of the Investment Corporation” dated June 28, 2012. The details are outlined below.

Details

1. Change in Names

Property No.	Old Property Name	New Property Name	Location
Of-01	Asahi Life Insurance Gotanda Building	HF GOTANDA BUILDING	Shinagawa-ku, Tokyo
Of-06	NV Tomioka Building	HF MONZENNAKACHO BUILDING	Koto-ku, Tokyo

2. Future Outlook

The change in names of assets under management will have no impact on the management status for the fiscal period ending November 2013 (June 1, 2013 to November 30, 2013). The Investment Corporation will continue to change the names of its other owned properties whose names are planned to be changed.

* Distribution: Kabuto Club, Ministry of Land, Infrastructure, Transport and Tourism Press Club, and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications

* Investment Corporation Website: <http://www.heiwa-re.co.jp/english/>